Modalities of Package Scheme of Incentives, 2013 - Sanction and Disbursement of Incentives for strengthening MSMEs and LSI

Government of Maharashtra
Industries, Energy and Labour Department
Government Resolution No.: PSI-2013/C R 152/Ind-8

Mantralaya, Mumbai – 400 032.

Date: 19/10/2013.

Read - Government Resolution No.: PSI-2013/ (CR-54)/IND-8, dated 01.04.2013

Background -

The State Government has declared the Maharashtra Industrial Policy 2013 to ensure sustained industrial growth, further improve the conducive industrial climate in the State, provide a global competitive edge to the State's industry, and promote employment and balanced regional development. As envisaged in the Policy, the Government of Maharashtra subsequently announced the Package Scheme of Incentives (PSI) 2013 vide Government Resolution No. PSI-2013/ (CR-54)/IND-8, dated 01.04.2013. The Government Resolution outlines the eligibility criteria, quantum of incentives and monitoring mechanism for administering the Scheme.

The concept of incentives for strengthening of Micro, Small and Medium and Large Manufacturing Enterprises (New and Expansion) has been incorporated in the PSI-2013 and the quantum of incentives outlined there in (para 4.9 (A) , (B) and (C) of G.R. dated 01.04.2013.

New units as well as expansion of existing micro, small, medium and large manufacturing enterprise which obtain Eligibility Certificate from the Implementing Agency under Package Scheme of Incentive 2013 are eligible.

Sr. No.	Category of Industry	Area	Implementing Agency
1	Micro and small manufacturing Enterprises	Mumbai & Mumbai sub-urban district	Jt. Director of Industries (Mumbai Metropolitan Region)
		All other districts	District Industries Centre
2	Medium manufacturing Enterprises	Mumbai & Mumbai sub-urban district	Jt. Director of Industries (Mumbai Metropolitan Region)
		All other districts	Regional Joint Directors of respective regions
3	Large Scale Industries	Entire State	Directorate of Industries , Govt. of Maharashtra

Government Resolution

The procedure for sanction and disbursement of incentives for strengthening of Micro, Small, Medium and Large Manufacturing Enterprises, is as under;

Part I - As per para 4.9 (A) of PSI GR dtd.01.04.2013

I) Technology Up gradation : (Para - 4.9 (A)(i))

Technology up gradation would ordinarily mean induction of state-of-the-art or near state-of-the-art technology. It would also mean a significant step up from the present technology level to a substantially higher one involving improved productivity, and/or improvement in the quality of products and/or improved environmental conditions including work environment for the unit. It would also include installation of improved packaging techniques as well as anti-pollution measures and energy conservation machinery. Further, the units in need of introducing facilities for in-house testing and on-line quality control would qualify for assistance, as the same is a case of technology up gradation.

Thus, technology up gradation should result in at least any one of the following; -

- Reduction in manufacturing cycle time per unit
- Increase in quality of product
- Increase in productivity and lower wastages
- Lower consumption of energy
- Lower costs of production

- Improved compliances with environmental requirements

The total quantum of incentive is 5% subsidy on capital equipment for Technology up-gradation subject to a maximum of Rs. 25 lakhs.

II) Quality certification : (Para - 4.9 (A)(ii))

The units which incur expenditure for acquiring certification of quality or product specific quality marks shall be eligible for subsidy.

An unit eligible under PSI, which has incurred expenditure for acquiring following quality certification such as Silk mark, Hallmark, Handloom mark, ***BIS, FPO (Fruit Production Order) certifications & other product specific quality marks such as WHO, AGMARK, CE (Conformity Europeenne), CCC (China Compulsory Certificates)*** and other such certifications will be entitled to avail financial assistance towards expenditure incurred.

Expenditure on following items shall be considered:

- Payment made to certification agency (registration fees & other charges but excluding travel, Hotel and surveillance charges)
- Cost of acquiring new testing equipment as suggested by certification agency required for the concerned certificates.
- Expenditure towards calibration charges of testing equipment and training cost of personnel training conducted by certificating agency for acquiring quality certificates.

The total quantum of assistance will be 75% of the eligible expenditure subject to maximum limit of Rs.1.00 lakh onetime.

The expenditure for renewal of any quality mark will not qualify for assistance under the scheme.

III) Cleaner production measures : (Para - 4.9 (A) (iii))

Expenditure incurred on the items certified by the designated authority for setting up of Effluent treatment plant, dust collectors, waste water recycling, equipment that facilitates zero discharge, air pollution control equipment, air scrubbers, air curtains, water pollution control equipments, any other cleaner production measures suggested by MPCB / CPCB, GoI departments by the following means -

1. Improved process management, new or modified production process/ equipment/ technologies/ material substitution/ reuse/ recovery & change in product producing useful by products.
2. Promote better environmental performance through reduction at source of waste and emissions.

3. Systematic approach to identify & implement options for improvement, continuous improvement by minimizing waste and cleaner production.

The total quantum of assistance will be 25% of the eligible expenditure subject to maximum limit of Rs.5.00 lakh onetime.

IV) **Patent Registration (National / International)**: **(Para - 4.9 (A) (iv))**

An Invention for development of new products or process involving an innovative step and capable of industrial application. New invention means any invention or technology which has not been anticipated by publication in any documents or used in the country or elsewhere in the world before the date of filing of patent application with complete specification.

This process involves various stages namely viz. Provisional specification filing, Priority Art Search, Complete Specification Filing, Request for Examination, Pre-Grant Opposition and Registration.

The total quantum of assistance will be 75% of expenditure incurred on patent registration limited to Rs.10.00 lakhs for the National Patents and Rs.20.00 lakhs for the International Patents. The incentive will be given only on obtaining valid patent registration.

<u>Part II - As per para 4.9 (B) of PSI GR dtd.01.04.2013</u>

(i) Credit rating of MSMEs: (Para - 4.9 (B))

Credit rating of an MSME is to be carried out through SIDBI/ Govt. accrediated credit rating agencies such as CRISIL, ICRA, CARE, SMERA etc

The total quantum of assistance will be 75% of expenditure incurred on carrying out Credit Rating limited to Rs. 40,000 /- only.

<u>Part III - As per para 4.9 (C) of PSI GR dtd.01.04.2013</u>

The incentive viz. Water/Energy Audit Subsidy and Measures to conserve or recycle water / Improving energy efficiency are payable on the expenses incurred for the audit / conservation & efficiency measures done through appropriate accredited/empanelled agency.

New MSMEs and LSI units and expansions thereof which are granted Eligibility Certificate by the Implementing Agency under Package Scheme of Incentives 2013 are eligible.

(I) Water/Energy Audit Subsidy (Para 4.9 (C) (i) & (ii))

Water Audit / **Energy Audit** incentive means reimbursement of particular percentage of cost with an upper limit incurred towards the cost of audit actually paid for by the eligible MSMEs or LSI unit to the respective empanelled audit agency.

Quantum of Subsidy

(i) **Water Audit** Incentive means amount of 75% of cost of audit actually paid by the eligible MSMEs / LSI unit and expansions thereof or Rs.1.00 lakh whichever is less, to the agency empanelled by Water Supply and Sanitation Department, Government of Maharashtra, Government of India departments and Public sector undertakings . (Para 4.9(C) (i))

(ii) **Energy Audit** incentive means amount of 75% of cost of audit actually paid by the eligible MSMEs / LSI unit and expansions thereof or Rs.2.00 lakh whichever is less to the agency empanelled by Maharashtra Energy Development Agency (MEDA), Govt. of India departments and Public sector undertakings. (Para 4.9 (C) (ii))

The incentive will be payable one time each for water and energy audit in the entire eligibility period.

(II) Water conservation/recycle & improving energy efficiency (Para 4.9 (C) (iii) & (iv)

New micro, small, medium and large manufacturing enterprises and expansion thereof, holding Eligibility Certificate under PSI-2013 which has been audited by agency empanelled by Water Supply and Sanitation Department of Government of Maharashtra (WSSD) , Govt. of India departments, Public sector undertakings, agencies empanelled by Maharashtra Energy Development Agency (MEDA) , and has incurred capital expenditure for installation of Energy / Water efficient equipments during the eligibility period shall be considered eligible for subsidy.

The quantum of assistance shall be in the form of one time subsidy of 50% of cost of equipments limited to Rs.5.00 lacs each on energy & water conservation measures.

<u>Part IV - As per para 4.8 of PSI GR dtd.01.04.2013</u>

(i) Power Tariff Subsidy

Power Tariff Subsidy means subsidy to the tune of Rs.1/- per unit for all the new eligible MSMEs located in Vidarbha, Marathwada, North Maharashtra (the districts of Jalgaon,Dhule, Nandurbar) and the Districts of Raigad, Ratnagiri and Sindhudurg in Konkan Region and Rs.0.50 per unit for the units in other areas of the State for a period of 3 years from the date of commencement of commercial production, for the energy consumed and paid. The units in Group ‘A’ areas will however not be eligible for this incentive

Part V - As per para 4.5 of PSI GR dtd.01.04.2013

(i) Interest Subsidy

Interest Subsidy means the subsidy against the interest paid which can be amount of interest actually paid at the effective rate of interest deducting interest subsidy receivable from any institution /under any Govt. of India scheme and the penal/compound interest or 5% p.a. whichever is less, to Bank/Public Financial Institution on the term loan for acquisition of Fixed Capital Assets.

The quantum of Interest Subsidy payable every year shall not exceed the bills paid for electricity consumed during the relevant year.

2. GENERAL PROVISIONS:

2.1 Application for grant of Incentive for Technology Up gradation/Quality certification/Cleaner production measures/Patent registration/ -

(1) Valid application for incentives under the scheme shall be filed with the concerned implementing agency by an Eligible New Unit and Expansion thereof only after it has obtained Eligibility Certificate

(2) Valid application shall comprise of the following,

(i) The application in format as given in appendix – (A) (B) (C)
(ii) Certificate from Chartered Accountant appendix – (II/A to II/I)
(iii) Affidavit in the prescribed format in appendix - III
(iv) Certificate / Sanction letter of incentives by respective agencies on the incentive.

The Implementing Agency may, as per need, call for any other information and/or documents as may be deemed necessary.

The valid application shall be filed with the Implementing Agency after issue of Eligibility Certificate, and within 6 months from expiry of the period of Eligibility Certificate as defined under PSI 2013. Failure to file valid application within the prescribed period shall render the application invalid.

3. Sanctioning and disbursement agency -

(i) The implementing agency shall be the sanctioning and disbursement agency.
(ii) Upon receipt of valid application, the Implementing Agency shall ordinarily dispose off the application within 30 days. (The format for issuing of Eligibility Certificate for the sanction of incentive shall be as per format at Annexure.

4. PROCEDURE FOR DISBURSEMENT OF SUBSIDY:

The cases approved / sanctioned by the Implementing agency will be disbursed as per the availability of funds. The disbursement of sanctioned amount shall be made

chronology of date of application. The disbursement will be done through electronic transfer of funds.

5. MONITORING AND REVIEW:

Monitoring of the production activities of the eligible unit will be done as per the provisions of para 8.1 and 8.2 of the Government Resolution No. PSI-2013/ (CR-54)/IND-8, dated 01.04.2013 of Package Scheme of Incentives 2013.

6. This government Resolution is issued with the concurrence of the Finance Department vide its U.O.R. No. 224/13/Exp-16, Dated 11/7/2013 & 10/10/2013.

This Government resolution of Maharashtra Government is available at the websitewww.maharashtra.gov.in. Reference no. for this is 201310181737225810. This order has been signed digitally.

By order and in the name of the Governor of Maharashtra.

Damodar Ambadas Kulkarni

Digitally signed by Damodar Ambadas Kulkarni
DN: c=IN, o=Government Of Maharashtra, ou=Industry Energy & Labor, postalCode=400032, st=Maharashtra, cn=Damodar Ambadas Kulkarni
Date: 2013.10.25 12:54:52 +05'30'

(D. A. Kulkarni)

Under Secretary to government.

Copy forwarded to:

1) Development Commissioner (Industries), Directorate of Industry, Mumbai.
2) Chief Executive Officer, Maharashtra Industrial Development Corporation, Mumbai
3) All Joint Directors of Industries
4) All General Managers, District Industries Centers
5) Finance Department, Exp-16, Tax-1, Mantralaya, Mumbai
6) The Industries, Energy and Labour Department (IND-8, Select file).

Appendix – A

Application form for Incentives under Para 4.9 (A) (B) and (C) of Package Scheme of Incentives - 2013

1	Application Number (For Office Use)			
2	Date of Receipt (For Office Use)			
3	Name of the Applicant Unit			
4	Factory address of the unit			
5	EC NO (PSI-2013) & Date			
6	Capital Cost of the Project (Rs. in Lacs)	**FCI**	**As per EC**	
		Land		
		Building		
		Plant & M/c.		
		Other Assets		
		Total		
7	Expenditure incurred on Technology upgradation alongwith appraisal of project under Technology upgradation by Chartered Engineer (appendix – II/A)			
8	Expenditure incurred on quality certification alongwith copies of valid quality certificates or quality marks (appendix – II/B)			
9	Expenditure incurred for cleaner production alongwith certification from MPCB/CPCB/GoI organizations. (appendix – II/C)			
10	Expenditure incurred on Patent registration (National/International) alongwith copy of Patent registration from competent authority and certified by CA (appendix – II/D)			

11	Expenditure incurred on cost of water audit alongwith copy of Audit document by the empanelled agency(appendix – II/E)	
12	Expenditure incurred on cost of energy audit alongwith copy of audit document by the empanelled agency (appendix – II/E)	
13	Capital expenditure incurred under measures to conserve/ recycle water alongwith certificate from empanelled agency (appendix – II/F)	
14	Capital expenditure incurred under improving energy efficiency alongwith certificate from empanelled agency (appendix – II/F)	
15	Expenditure incurred on Credit Rating alongwith copy of Credit Rating from competent authority and certified by CA (appendix – II/G)	
16	Auditors certificate for power tariff subsidy alongwith details of electricity bills of respective year (appendix – II/H)	
17	Certificate from Term lending Bank/ Financial Institute about interest paid on Term loan alongwith Auditors certificate of interest paid in respective year. (appendix – II/I)	

1. Certified that no claim for incentives has been sanctioned or disbursed to the project / unit aforesaid and that this is the first application in regard to the project / unit aforesaid.

2. Certified that the information / statement contained in this application are true to the best of my / our knowledge and belief.

3. Declared that no Government enquiry has been instituted against the applicant unit and / or any of its Proprietor / Partner(s)/ Director(s) of this applicant unit for any economic offence.

4. We hereby agree to abide by the terms and conditions of the claim sanction to be issued. In pursuance of the above application for incentives under para 4.9 (A) (B) and (C), para 4.8 and para 4.5 of Package Scheme of Incentives - 2013.

5. We hereby agree that the Certificate of Entitlement / claim sanction letter issued on the basis of the above statements made and information furnished either alongwith this application or hereafter in connection with the above matter is liable to be canceled ab-initio or rendered invalid or withdrawn if any of the statements and / or information is / are found to incorrect / untrue. All the momentary benefits already availed of on the basis of the Claim Sanction so cancelled shall be recoverable as Government dues forthwith alongwith simple interest at @ 10 % per annum or at such other higher rate as may be fixed by the Implementing Agency from time to time and no further benefits will be available to the project unit for which the above application is made.

Signature of the applicant Proprietor / Partner / Director / Trustee

Place:

Date:

(This application shall be signed only by any one of the persons indicated above with appropriate rubber stamps of the applicant and designation of the signatory)

Appendix – II/A

C.A. Certificate for Expenditure Incurred On Technology Upgradation
(Read Para 4.9 (A) (i) of GR dated 01.04.2013 for PSI-2013)

This is to certify that M/s.____
(Name of the unit)

Unit located at ____

____

(Factory address)

Period covered _______________ to _______________

Has carried out technology up-gradation the details of expenditure incurred upto date / / is as under.

Sr. No.	Description of Machinery / Equipment	Name of Supply	Bill No. & Date	Amount Rs.	Date of supply	Date of installation	Old or New	Indegeneous or imported
1.								
2.								
3.								
4.								

Certificate:

The abovementioned machinery / equipments are new and have been acquired and installed at site of the aforesaid applicant unit.

We have checked the books of account of the company the invoices etc. and certify that the aforesaid information is verified and found to be true. We also certify that all the aforesaid items have been duly paid for and no credit is raised there against in the books of the company except as stated here in above.

Date:

Seal & Signature of C.A.

Place:

Appendix - II/B

C.A. Certificate for Expenditure Incurred on Quality Certification
(Read Para 4.9 (A) (ii) of GR dated 01.04.2013 for PSI-2013)

This is to certify that M/s.____
(Name of the unit)

Unit located at ____

____

(Factory address)

Has obtained 1. ____

2. ____

(Name of Quality Certification)

Quality Certificates and the details of expenditure incurred for obtaining the same is as under:

Sr. No.	Particulars of expenditure incurred	Name & Agency with address to whom payment is made	Amount actually paid	Details of payment made DD / Cheque No Date of payment
1.	Registration fees paid to the certifying agency			
2.	Cost of acquiring new testing equipment as suggested by implementing agency			
3.	Expenditure on Calibration of testing equipment			
4.	Expenditure incurred on training of personnel by certifying agency			
		Total		

Certificate :

We have checked the books of account of the company the invoices etc. and certify that the aforesaid information is verified and found to be true. We also certify that all the aforesaid items have been duly paid for and no credit is raised there against in the books of the company except as stated here in above.

Date:

Seal & Signature of C.A.

Place:

Appendix – II/C

C.A. Certificate for Expenditure Incurred On Cleaner Production Measures

(Read Para 4.9 (A) (iii) of GR dated 01.04.2013 for PSI-2013)

This is to certify that M/s.____
(Name of the unit)

Unit located at ____

____

(Factory address)

Period covered _______________ to _______________

Has carried out technology up-gradation the details of expenditure incurred upto date / / is as under.

Sr. No.	Description of Machinery / Equipment	Name of Supply	Bill No. & Date	Amount Rs.	Certified by agency	Date of installation	Old or New	Indege-neous or import-ed
1.								
2.								
3.								
4.								

Certificate:

The abovementioned machinery / equipments are new and have been acquired and installed at site of the aforesaid applicant unit.

We have checked the books of account of the company the invoices etc. and certify that the aforesaid information is verified and found to be true. We also certify that all the aforesaid items have been duly paid for and no credit is raised there against in the books of the company except as stated here in above.

Date:

Seal & Signature of C.A.

Place:

Appendix – II/D

C.A. Certificate for Expenditure Incurred on Patent Registration

(Read Para 4.9 (A) (iv) of GR dated 01.04.2013 for PSI-2013)

This is to certify that M/s.____
(Name of the unit)

Unit located at ____

____

(Factory address)

Has obtained 1. ____

2. ____
(Name of Quality Certification)

Quality Certificates and the details of expenditure incurred for obtaining the same is as under:

Sr. No.	Particulars of expenditure incurred	Name & Agency with address to whom payment is made	Amount actually paid	Details of payment made DD / Cheque No Date of payment
1.	Patent Office Fees			
2.	Application Fees (India / Abroad)			
3.	Prior Art Search Fees			
4.	Request for Examination Fees			
5.	Annual Fees			
6.	Attorney Drafting Charges			
7.	Consultancy Charges			

Certificate :

We have checked the books of account of the company the invoices etc. and certify that the aforesaid information is verified and found to be true. We also certify that all the aforesaid items have been duly paid for and no credit is raised there against in the books of the company except as stated here in above.

Date:

Seal & Signature of C.A.

Place:

Appendix – II/E

CA Certificate for expenditure of Energy/Water Audit From Energy/Water Audit agency under PSI 2013

(Read Para 4.9 (C) (i) (ii) of GR dated 01.04.2013 for PSI-2013)

This is to certify that we have completed water/energy audit of M/s. ______________________________ located at ___________________________ ______________________ and audit charges paid by the unit are as follows.

Sr. No.	Details of charges	Amount paid by the unit
1		
2		
3		
Total		

(strike whichever is not applicable)

We have checked the books of account of the company the invoices etc. and certify that the aforesaid information is verified and found to be true. We also certify that all the aforesaid items have been duly paid for and no credit is raised there against in the books of the company except as stated here in above.

Date :

Seal & Signature of C.A.

Place :

Appendix – II/F

C.A. Certificate for Expenditure Incurred on Water / Energy Conservation Measures.

(Read Para 4.9 (C) (iii)(iv) of GR dated 01.04.2013 for PSI-2013)

This is to certify that -- M/s. ---

(Name of the unit)

Unit located at -- --

(Factory address)

Period covered -- --------------------------------- to -----------------------------------

Has carried out Water / Energy Conservation Measures the details of expenditure incurred upto date / / is as under.

(This is to certify that M/s. ----------(Name of the unit)---------------------------------, have acquired the following assets at site and paid for it, from--------------- to -------------- at their factory located at -- for Water / Energy Conservation Measures)

Sr. No.	Description of Machinery / Equipment	Name of Supplier	Bill No. Date	Amount (Rs in lacs)	Date of supply	Date of installation	Old or New
1.							
2.							
3.							

Certificate :

The above mentioned machinery / equipments are new and have been acquired and installed at site of the aforesaid applicant unit.

We have checked the books of account of the company the invoices etc. and certify that the aforesaid information is verified and found to be true. We also certify that all the aforesaid items have been duly paid for and no credit is raised there against in the books of the company except as stated here in above.

Date :

Seal & Signature of C.A.

Place :

Appendix – II/G

Auditor's Certificate for expenditure incurred on Credit Rating of MSMEs under PSI 2013

(Read Para 4.9 (B) of GR dated 01.04.2013 for PSI-2013)

I hereby Certify that from the examination of the Books of Accounts and other relevant records for the accounting year _______________ to ________________ of the applicant M/s. _________________________________ located at ________________________

____

that the unit has paid Rs.______________ towards Credit Rating form Govt. accredited agencies.

The statements made and particulars furnished herein for Credit Rating subsidy are correct to the best of my knowledge and belief.

I hereby further certify that the figures shown herein do not include penalty, surcharge or any other charges and are only in respect of fees paid by the eligible unit for Credit Rating .

(__________________________)
CHARTERED ACCOUNTANT
Registration No.______________

PLACE:

DATE:

Appendix – B

APPLICATION FOR POWER TARIFF SUBSIDY
UNDER PACKAGE SCHEME OF INCENTIVES (PSI) - 2013

(All amounts in Rs. Lakhs)

1. Name of the eligible unit :

2. Factory address :

Telephone :

Fax :

E-mail :

3. Office address :

Telephone :

Fax :

E-mail :

4. Eligibility Certificate No & Date :

:

5. Eligible period of Power Tariff Subsidy as per EC

6. Period of claim

7. Amount of subsidy claimed

8. Details of electricity connections. (meter wise if multiple meters) :

Power Supply Company / Agency	**Consumer Number**	**Date of Power Connection**	**Electricity Tariff (Rate per unit)**

9. Period of Claim :

10 Details of Electricity charges paid by the unit :

Consumer Number	**Meter Number**	**No. of units consumed**	**Electricity charges billed**	**Electricity charges Paid**
Total				

11 Details of Power Tariff subsidy sanctioned for the previous period :

Place:

Date:

(Name, Designation and Signature of Authorized Signatory)

Status—Proprietor/Partner/Chairman/ M.D./Director/Authorized Signatory

Appendix – II/H

Accompaniment to form for the application for Power Tariff Subsidy under PSI-2013

Auditor's Certificate for Power Tariff Subsidy under PSI 2013

I hereby Certify that from the examination of the Books of Accounts and other relevant records of the applicant M/s.____ located at ____ that the unit has paid Rs.______________ as power tariff (electricity charges) for the accounting year _________________ to __________________. The statements made and particulars furnished herein for Power Tariff Subsidy are correct and to the best of my knowledge and belief.

I hereby further certify that the figures shown herein do not include penalty, surcharge or any other charges and are only in respect of electricity charges paid by the eligible unit for power required to produce eligible items as per Eligibility.

Designation and Seal
Registration No.

Date:

Place:

Appendix – C
APPLICATION FOR INTEREST SUBSIDY
UNDER PACKAGE SCHEME OF INCENTIVES (PSI) – 2013

(All amounts in Rs. Lakhs)

1. Name of the eligible unit :

2. Factory address :
   Telephone :
   Fax :
   E-mail :

3. Office address :
   Telephone :
   Fax :
   E-mail :

4. Eligibility Certificate No & Date :

5. Details of loan sanctioned for acquiring Fixed Capital Assets. :

Bank / PFI	Loan A/c No	Loan sanction No. and Date	Sanctioned Amt	Loan Balance

6. Period of Claim :

7. Details of Interest charged to and paid by the unit on loan for Fixed Capital Assets :

Loan A/c No.	Interest Charged	Interest Paid

Place:-
Date :-

(Name, Status and Signature of
Authorized Signatory)
Status—Proprietor/Partner/
Chairman /M.D./Director/
Authorized Signatory

Appendix – II/I

Accompaniment to form for the application for Interest Subsidy under PSI-2013

Auditor’s Certificate for Interest Subsidy under PSI 2013

I hereby Certify that from the examination of the Books of Accounts and other relevant records for the accounting year ------------ to ----------- of the applicant M/s.---------- -- ---------- that the unit has paid Rs.-------------- as interest on loan for Fixed Capital Assets. The statements made and particulars furnished herein for Interest Subsidy are correct to the best of my knowledge and belief.

I hereby further certify that the figures shown herein do not include penalty, surcharge or any other charges and are only in respect of interest paid by the eligible unit on loan for Fixed Capital Assets.

(-------------------------------)
CHARTERED ACCOUNTANT
Registration No.-------------

PLACE :

DATED :

Appendix - III

AFFIDAVIT

I ____, Proprietor/Partner/Director of M/s. __________________________ do hereby solemnly affirm and declare that in respect of the unit set up at __________________ Taluka: _____________District: _____________ for which an Eligibility Certificate No. ___________________, dated ___________ with effect from date ___________ is issued under PSI-2013 by Directorate of Industries/Joint Director of Industries/District Industries Centre ________________.

I undertake to repay the amount, if any, that is/will be drawn in excess of the amount admissible under the scheme together with an interest at 15 percent per annum or such other higher rate as may be prescribed by Implementing Agency from the date of disbursement of the incentive/ Subsidy till the date of repayment.

Whatever stated above is true to the best of my knowledge and belief and I am aware that relying on my aforesaid statement, the Implementing Agency acting on behalf of the Government of Maharashtra have agreed to consider the incentives/subsidies which they could otherwise not have considered.

PLACE:

DATE:

(Signature, name, designation of Deponent)
Seal of Company.